

Governing Body Name: Tualatin Hills Park & Recreation District

A public meeting of the Tualatin Hills Park & Recreation District will be held on June 19, 2018 at 7:00 pm at 15707 SW Walker Road, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Tualatin Hills Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 14, 2018 at the Administration Office, 15707 SW Walker Road, Beaverton, OR 97006 between the hours of 8 am and 5 pm or online at www.thprd.org. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

Contact: Keith D. Hobson, Director of Business & Facilities Telephone: (503) 645-6433 Email: khobson@thprd.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016/17	Adopted Budget This Year 2017/18	Approved Budget Next Year 2018/19
Beginning Balance- Capital Replacement Reserve	\$ 850,000	\$ 1,700,000	\$ 2,550,000
Beginning Fund Balance/Net Working Capital	48,162,902	35,036,269	40,671,618
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	22,486,641	23,067,669	27,139,532
Federal, State and all Other Grants, Gifts, Allocations and Donations	806,188	2,055,417	1,998,539
Revenue from Bonds and Other Debt	9,993,919	-	4,000,000
Interfund Transfers / Internal Service Reimbursements	367,696	356,900	258,100
All Other Resources Except Current Year Property Taxes	864,532	786,270	918,000
Current Year Property Taxes Estimated to be Received	36,193,473	37,537,578	39,415,959
Total Resources	\$ 119,725,351	\$ 100,540,103	\$ 116,951,748

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 27,597,582	\$ 31,106,328	\$ 33,007,024
Materials and Services	7,381,751	9,112,768	9,416,031
Capital Outlay	30,504,743	46,782,268	59,634,801
Debt Service	18,101,313	8,488,739	8,993,892
Interfund Transfers	-	-	-
Contingencies	-	2,500,000	2,500,000
Special Payments	-	-	-
Ending Unappropriated Fund Balance & Capital Replacement Reserve	36,139,962	2,550,000	3,400,000
Total Requirements	\$ 119,725,351	\$ 100,540,103	\$ 116,951,748

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Board of Directors	274,731	269,895	311,500
FTE (elected positions - no hours estimated)	0.00	0.00	0.00
Administration	2,193,086	2,513,864	2,601,140
FTE	15.90	15.97	16.67
Business & Facilities	18,702,592	22,024,609	20,122,803
FTE	164.81	168.79	141.71
Parks & Recreation	15,022,217	17,406,310	21,161,879
FTE	292.91	289.85	329.22
Capital Outlay (General Fund)	5,190,831	6,419,213	12,529,412
FTE	0.00	0.00	0.00
Contingency (General Fund)	-	2,500,000	2,500,000
FTE	0.00	0.00	0.00
Bonded Debt Fund	17,426,968	7,506,081	7,832,981
FTE	0.00	0.00	0.00
Systems Development Charge Fund	13,607,246	22,115,685	29,924,176
FTE	0.00	0.00	0.00
Maintenance Mitigation Fund	-	164,300	164,300
FTE	0.00	0.00	0.00
Bond Capital Projects Fund	11,321,225	17,070,146	16,403,557
FTE	0.00	0.00	0.00
Non-Departmental/Non-Program	35,986,455	2,550,000	3,400,000
FTE	0.00	0.00	0.00
Total Requirements	\$ 119,725,351	\$ 100,540,103	\$ 116,951,748
Total FTE	473.62	474.61	487.60

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Total Resources for FY 2018/19 have increased over 2017/18 adopted budget, due to increases in beginning fund balance related to carryforward of capital projects, as well as continued funding of the capital replacement reserve, increases in fee and assessments, and a planned issuance of bonds to fund capital projects. Total Requirements have increased in comparison to the 2017/18 approved budget as a result of planned cost-of-living and merit increases in payroll, increases in health and dental insurance rates, and increases in capital project expenditures.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016/17	Rate or Amount Imposed This Year 2017/18	Rate or Amount Approved Next Year 2018/19
Permanent Rate Levy (rate limit 1.3073 per \$1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	\$ 7,308,996	\$ 7,464,964	\$ 8,170,338

STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$ 68,760,000	\$ -	-
Other Bonds	8,620,000		4,000,000
Other Borrowings	327,133		-
Total	\$ 77,707,133	\$ -	4,000,000