

Governing Body Name: Tualatin Hills Park & Recreation District

A public meeting of the Tualatin Hills Park & Recreation District will be held on June 18, 2019 at 7:00 pm at 15707 SW Walker Road, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Tualatin Hills Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 13, 2019 at the Administration Office, 15707 SW Walker Road, Beaverton, OR 97006 between the hours of 8 am and 5 pm or online at www.thprd.org. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017/18	Adopted Budget This Year 2018/19	Approved Budget Next Year 2019/20
Beginning Balance- Capital Replacement Reserve	1,700,000	2,550,000	3,400,000
Beginning Fund Balance/Net Working Capital	34,439,959	40,671,618	46,497,602
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	24,999,952	27,139,532	22,074,210
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,718,134	1,998,539	3,114,284
Revenue from Bonds and Other Debt	0	4,000,000	8,000,000
Interfund Transfers / Internal Service Reimbursements	337,469	258,100	5,018,000
All Other Resources Except Current Year Property Taxes	1,109,533	918,000	1,287,800
Current Year Property Taxes Estimated to be Received	37,777,419	39,415,959	41,058,157
<b>Total Resources</b>	<b>102,082,466</b>	<b>116,951,748</b>	<b>130,450,053</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	29,309,807	33,007,024	35,965,749
Materials and Services	7,905,938	9,416,031	10,583,612
Capital Outlay	11,841,837	59,634,801	62,167,211
Debt Service	8,360,114	8,993,892	10,115,481
Interfund Transfers	0	0	4,768,000
Contingencies	0	2,500,000	2,600,000
Special Payments	0	0	0
Ending Unappropriated Fund Balance- Capital Replacement Reserve	44,664,770	3,400,000	4,250,000
<b>Total Requirements</b>	<b>102,082,466</b>	<b>116,951,748</b>	<b>130,450,053</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
<b>Board of Directors</b>	226,289	311,500	267,956
FTE (elected positions - no hours estimated)	n/a	n/a	n/a
<b>Administration</b>	2,334,048	2,601,140	2,891,689
FTE	15.97	16.67	17.11
<b>Business &amp; Facilities</b>	19,999,810	20,122,803	22,853,208
FTE	168.79	141.71	142.90
<b>Parks &amp; Recreation</b>	16,152,894	21,161,879	23,001,621
FTE	278.47	329.22	342.35
<b>Capital Outlay (General Fund)</b>	3,757,404	12,529,412	20,017,227
FTE	0	0	0
<b>Contingency (General Fund)</b>	0	2,500,000	2,600,000
FTE	0	0	0
Transfers Out (General Fund)	0	0	4,768,000
FTE	0	0	0
<b>Bonded Debt Fund</b>	7,506,081	7,832,981	7,965,956
FTE	0	0	0
<b>Systems Development Charge Fund</b>	4,808,648	29,924,176	31,413,770
FTE	0	0	0
<b>Maintenance Mitigation Fund</b>	0	164,300	175,000
FTE	0	0	0
<b>Bond Capital Projects Fund</b>	2,632,522	16,403,557	9,835,626
FTE	0	0	0
Capital Replacement Reserve	0	0	4,660,000
FTE	0	0	0
<b>Non-Departmental/Non-Program</b>	44,664,770	3,400,000	0
FTE	0	0	0
<b>Total Requirements</b>	<b>102,082,466</b>	<b>116,951,748</b>	<b>130,450,053</b>
<b>Total FTE</b>	<b>463.23</b>	<b>487.60</b>	<b>502.36</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 Total Resources for FY 2019/20 have increased over 2018/19 adopted budget, due to increases in beginning fund balance related to carryforward of capital projects, as well as continued funding of the capital replacement reserve, increases in fee and assessments, and a planned issuance of bonds to fund capital projects. Total Requirements have increased in comparison to the 2018/19 approved budget as a result of planned cost-of-living and merit increases in payroll, increases in health and dental insurance rates, increases in capital project expenditures, increases in debt service costs, and the implementation of a separate Capital Replacement Reserve Fund with funds transferred from the General Fund.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017/18	Rate or Amount Imposed This Year 2018/19	Rate or Amount Approved Next Year 2019/20
Permanent Rate Levy (rate limit 1.3073 per \$1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	7,464,964	8,170,338	8,293,555

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$63,860,000	\$0
Other Bonds	8,340,000	8,000,000
Other Borrowings	4,298,613	0
<b>Total</b>	<b>\$76,498,613</b>	<b>\$8,000,000</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.